# **GENERAL CONDITIONS** OF TPN LTD

Deposited at the Chamber of Commerce in Rotterdam

## A: with regard to the sale and delivery of products and related

- Article I General

  1. These General Conditions of Sale and Delivery apply to all offers, orders, contracts of sale, contracts for services and other agreements relating to deliveries of products and/or services to be made by ITPA Ltd ("TPA") and all the provisions hereof shall apply between the parties, unless both parties expressly provide otherwise, in writing.

  2. For the purpose of these conditions of delivery.

   IPN, the party referring in his quote to these conditions;

   Principal, any party to whom the aforementioned quote(s) is (are) directed.

Article II - Quote

1 Fach quote made by TPN involves no commitment.

- Article III Agreement

  1. If the agreement is concluded in writing, it is considered as completed on the day the contract is signed by the Principal, or on the day of dispatch of the written confirmation of the order by IPN.

  2. Verbal promises, arrangements or other juristic acts shall only be binding upon us if made or performed by persons holding a specific proxy or persons with other powers of representation.

- proxy or persons with other powers of representation.

  Article IV Price

  1. Unless stated otherwise, by us, the prices quoted are based on delivery EXW or DDP in accordance with the most recent version of the INDUTERMS, and do not include packaging, VAI and other charges levied by the government on sales and deliveries.

  2. If assembly, and/or putting into operation of the product to be delivered has been agreed with the Principal, the price is, unless elsewhere directed in the agreement, calculated including the agreed assembly and delivery of the product in operating order at the location referred to in the quote, including all costs, but excluding value added tax.

  3. If, after the date of completion of the agreement, one or more of the cost price factors have been subject to a rise, even if this occurs as a result of foreseeable icrumstances, PTN is entitled to raise the agreed price accordingly.

  4. Each quote of TPN is based on implementation of the agreement under normal circumstances and during normal working hours.

## Article V - Drawings, calculations, descriptions, models tools etc.

- Is etc. See a command the comm
- parties. The Principal shall indemnify us in respect of all direct and indirect consequences of claims asserted against us by third parties as a result of the violation of the rights referred to in the foregoing sub-

- Article VI Delivery and delivery time

  1 The delivery time commences on which ever of the following times is
- The delivery time commences on which ever of the following times is latest:

  a. The delivery time commences on which ever of the following times is latest:

  a. The day of receipt by TPN of the requisite documents, data, permits, etc. for implementing the order,

  c. the day or which the necessary formalities for commencing the work, have been fulfilled;

  d. the day of receipt by TPN of that which in accordance with the agreement had to be paid in advance, prior to commencing the work. If a delivery date or week has been agreed, the delivery time is the period between the date of completion of the agreement and the delivery date or week.

  The delivery time is based on the working conditions at the time of completion of the agreement and the delivery date or week.

  The delivery time is based on the working conditions at the time of completion of the agreement and on delivery in good time of the materials ordered by TPN for implementing the work. If, due to no fault of TPN a delay arises as a result of a change to the said working the work have not been delivered in good time, the delivery time will be extended insofar as is necessary.

  With reference to the time of delivery, the product is deemed to be delivered, when it is available for transfer of ownership to the Principal, or at least can be placed within his power and the Principal has been informed of this, without prejudice to the obligation of TPN to comply with any commitments regarding assembly or installation. Notwithstanding the provisions set forth elsewhere in these conditions with regard to extending the delivery time, the delivery time is extended by the during the delivery time, the delivery time is extended by the during of the provisions set forth elsewhere in these conditions with regard to extending the delivery time in the extended of the said of the delivery time is extended by the during the complexity of the delivery time is extended by the during the complexity of the delivery time is extended to be set in the place of any entitlement of

- damages suffered as a result of the cancellation.

  Article VII Assembly and installation

  1. The Principal is responsible vis-a-vis IPN for implementing correctly and in good time all arrangements, facilities and/or conditions that are necessary for setting up the product to be assembled and/or the correct operation of the product in assembled state, except and insofar as this work is carried out by or me betail of IPN in accordance

  2. Noverhistanding the provision of pacagraph 1. the Principal shall in any event arrange at his own expense and risk that:

  a. the employees of IPN or the employees of its subcontractors as soon as they have arrived at the place of installation, can commence their work and continue performing their work during normal working hours and moreover, outside normal working has been informed of this in good time.

  b. suitable accommodation with all conveniences becomes available for the employees of TPN or is subcontractors, as required by virtue of governmental regulations, the agreement or practice.

  c. the agreement transport, of the designation of the suitable for strange and in the principal for strange and in the place of installation is suitable for strange and in the place of installation is suitable for strange and in the place of installation is suitable for strange and in the place of installation is suitable for strange and in the place of installation is suitable for strange and in the place of installation is suitable for strange and in the place of installation is suitable for strange and in the place of installation is suitable for strange and in the place of installation is suitable for strange and in the place of installation is suitable for the place of installation is suitable

- the requisite transport; the designated place of installation is suitable for storage and assembly; d.
- the necessary lockable storage sites for equipment, tools and other matters are precent.
- the recessary toxalous strongs states for equipment, cous and other matters are present; the requisite and usual auxiliary workers, auxiliary equipment, additives and industral materials (fuel and lubricants, polishing and other small materials, gas, water, electricity, solishing and other small materials, gas, water, electricity, steam, pressurised air, heating, lighting etc.) as well as the normal measuring and testing equipment for the business of the Principal, are available for TPM employees and its subcontractors in good time, free of charge and in the right place:

- g. all necessary safety and precautionary measures have been taken and will be maintained in accordance with the quidelines for VCA certified work and that, as regards assembly or installation undertaken by our technicians is compliant with all
- installation under leaves of a government regulations;

  h. at the start of and during the assembly all the requisite products and materials are present in the correct place.

  Damage and costs arising because the conditions set forth in this article have not been complied with or not in good time, are to be acted for but the Princinal. paid for by the Principal.

  With regard to the assembly/installation time, article VI is likewise

### Article VIII - Transfer of risk and ownership

- icle VIII Transfer of risk and ownership
  Passing of the risk in respect of all direct and consequential damages
  is in principle, determined by the Incotern used in clause IV. However if the Principal, after being given notice of efault, continues to
  fail to accept the product. TPN will be entitled to charge the Principal
  for the costs of storing the product.
  Without prejudice to the stipulations of the foregoing paragraph and
  of clause VII paragraph 3, filte to the product shall only pass to the
  Principal once all amounts due to us from the Principal in connection
  with the delivery or related work have been settled in full, including
  interest and cases makes. TPN will be entitled to unimpeded access
  to the delivered products. The Principal will grant all cooperation in
  order to give to TPN the opportunity of exercising the continued to
  regard to ownered products. The Principal will grant all cooperation in
  order to give to TPN the opportunity of exercising the condition delivered products, including any disassembly that may be required.

- Article IX Invoicing and payment
  1. Unless otherwise agreed, the agreed price will be invoiced as follows:
  a. 30% on awarding the order, 70% prior to delivery as referred
  to in art. VI paragraph 3;
  b. upon delivery of parts or accessories: for the full amount.
- u. upon delivery of parts or accessories: for the full amount. Unless otherwise agreed, payment must be made, without setoff (and including additional costs), before or at purchase or at delivery of the sold goods. We do not accept payment in cash, but only payment by delth card, bank transfer or credit card. Payment terms will be seen as a fatal terms. We can attach conditions to credit card payments.
- payments. If, in the event of late payment, collection is made through judicial or other channels, the amount of the claim will be increased by 10% to cover administration costs and the judicial and extra judicial costs shall be borne by the Principal in the amount paid or owed by us.

- shall be borne by the Principal in the amount paid or owed by us.

  Article X. Claim and guarantee

  1. Claims with regard to visible defects must be made, immediately after receipt of the product, but at the latest five days after the actual transfer of the product to the Principal, in a written specified notification to TPN. Claims with regard to non-visible defects must be submitted immediately after being discovery, but in any event within a specified notification by the Principal to TPN. Should the said periods specified notification by the Principal to TPN. Should the said periods be exceeded, all claims vis-4vis TPN lagses with regard to the said defect. Legal claims in this matter should be submitted within a year after the claim has been submitted in good time, no pain of the claim casing to be valid.

  2. Notwithstanding the constraints set below, TPN vouches for the soundness of the products supplied and for the quality of the materials used and/or supplied for these products, for a period of 12 months subsequent to delivery in accordance with article VI paragraph. 3. excluding visible defects. It TPN has agreed in assention, the aforementioned obligation of TPN applies for a period of 12 months subsequent to assentior or installation, the aforementioned obligation of TPN applies for a period of 12 months subsequent to assentior or installation, but at the least up to 18 months after delivery in accordance with article VI paragraph.

- or installation, the aforementioned obligation of TPN applies for a preind of 12 months subsequent to assembly or installation, but at the latest up to 18 months after delivery in accordance with article VI paragraph are presented to 18 months after delivery in accordance with article VI paragraph. The prints delivery Paragraphs 1 and 2 are likewise applicable to defects acid delivery. Paragraphs 1 and 2 are likewise applicable to defects and the present of the product will be done to the product will be done to the product will be done to the done of the product will be done to the done of the product will be done to the done of the product will be done to the done of the done of
- first request.
  Only after written permission from TPN the Principal may have a necessary repair carried out by a third party for the account of TPN. This essair yepart carrier out by a finite party for the account or FM. This insofar the costs of this repair are reasonable, in order to establish whether these costs are reasonable the cost price level of TFN will be the standard. TFN will designate the thing harty who may count the necessary repair in consultation with the Principal. Repair by a third party in accordance with this paragraph is only
- possible:
   if TPN is unable or not able in good time to repair the defect in
- In IFN is unable of not one in good line to repair the object in this premises, or when it comes to a disproportionate difference between the necessary costs of transporting of the product to the workshop of TPN and the costs of repairing this in situ, or if in connection with the circumstances of the Principal it cannot be required to have him carried out the repair in a workshop of TPN.
- In incontection with the chromistices of the Principal in cannot be required to have him carried out the repair in a workshop of TPN. In any event deflects that do not come under the guarantee are those occurring which are fully or partially the result of.

   failure on the part of the Principal to have due regard for operating and maintenance regulations or other use than is normally additionable of the principal of the principal in the principal in an object of the principal in an object of the principal in an object of the principal in a contamination, rust and paired that they are product fall;

   assembly/installation or repair by third parties with the exception of that which is referred to in paragraph 5 including the Principal;

   materials or products applied at the request of the Principal;

   materials or products applied at the request of the Principal;

   materials or products and have been provided for treatment or processing by the Principal to TPN;

   materials, products, methods and constructions, which have been applied at the explicit instruction of the Principal, as well as materials and products supplied from, by or on behalf of the Principal falls to comply with any obligation deriving from the contract that he has concluded with TPN or a contract connected with it, or he does not do so properly or in good time, TPN cannot be held to any guarantee in these agreements, however it is referred to if the Principal resorts to or has resorted to disassembly, reperator or other work with reference to the product without the prior written approval from TPN all entitlement under guarantee lapses.

- If TPN replaces parts and products in order to comply with the guarantee obligations, these parts and products become the property of TPN. The original quarantee period is not extended upon replacement. As regards inspections, consultancy and similar operations carried out by TPN no guarantee will be given. Nor can TPN accept any responsibility for designs and parts made available by the Principal
- himself.

  The alleged nonperformance of the guarantee obligation on the part of TPN does not absolve the Principal from his obligations deriving from any agreement concluded with TPN.

- from any agreement concluded with TPN.

  Article XI Liability.

  The liability of TPN is confined to compliance with the guarantee obligations described in article X of these conditions.

  With the exception of gross negligence on the part of TPN and with the exception of the provisions of paragraph 1, all liability of TPN such as loss through business interruption, other consequential loss and loss as a result of liability vis-a-vis third parties is excluded.

  3. Consequently TPN is not liable for:

   the violation of copyright, licences or other rights of third parties as a result of the use of data provided by or on behalf of the Principal;

   damage or loss, through whatever cause, arising from raw materials, seminamufactures, models, tools, and other matters made available by the Principal;

   transport difficulties, fire and other serious disruption to our business or that of our suppliers;

   the consequences for the Principal under civil law of the violation of regulations of public law as a consequence of any actions of our technicians or third parties engaged by us in the violation of regulations of the public law as a consequence of any actions of our technicians or third parties or engaged by us in the violation of regulations for the Principal.

  4. If TPN without being assigned to carry out the assembly, provides assistance and help of whatever kind in the course of the assembly, this will be done at the risk of the Principal.

  5. The Principal is obliged to hold harmless and indemnify TPN with reference to all claims of third parties for compensation of damage for which the liability of TPN in relationship with the Principal been excluded in these conditions.

  Article XII Force majeure

Article XII - Force majeure

1 For the purposes of these General Terms and Conditions of Sale and For the purposes of these General Terms and Conditions of Sale and Delivery, from enjagieue shall mean: any circumstance as a result of which performance is prevented or made unreasonably difficult and also, insofar as not already included within that definition, war, threat of war, civil war, riot, industrial action, lockout, transport difficulties, fire and other serious disruption to our business or that of our suppliers.

- difficulties, fire and other serious disruption to our business or that of our suppliers.

  Article XIII Suspension and dissolution

  1. In the event of an impediment to the implementation of the agreement arising as a result of force majeure IPIN shall be entitled, without the intervention of the court, to suspend the implementation of the agreement or a maximum of 6 months or to dissolve the agreement in full or in part, without being obliged to pay any compensation. During the suspension IPIN is empowered, and at the end of this obliged to opt for implementation or full or partial dissolution of the supplementation of the properties of the supplementation of the agreement. The court is made to the properties of the agreement.

  If the Principal fails to comply with any obligation deriving for him from the agreement concluded with IPIN or from a coherent agreement, or fails to do so property or in good time, or if there is a good ground for fearing that the Principal is unable or will be unable to comply with the contractual commitments via-wis-IPIN as well as in the case of bankruptcy, suspension of payment, closure, liquidation or partial transfer for collateral or otherwise, of the Principal's business including the transfer of a major portion of his receivables, IPIN is entitled, without notice of default and without the intervention of the court, to suspend the implementation of each of these suspension TPN is empowered, and at the end of this obliged, to opt for implementation or full or partial dissolution by virtue of paragraph 2 the agreed price becomes immediately due with deduction of the instalments already paid, and the costs saved by IPN as a result of the suspension or dissolution and the suspension of dissolution of the agreement (s).

  Ant XIV Disputes and applicable law

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- Art. XIV Disputes and applicable law

  Art. Art. Art Disputes and applicable law

  Art. Art Disputes and applicable law XIV — Disputes and applicable law Any dispute arising out of or in connection with the agreement, including any question regarding its existence, validity or termination, shall be referred to and finally resolved by arbitration under the LICAR Rules, which Rules are deemed to be incorporated by reference into this clause. The number of arbitrators shall be one. The seat, or legal place, of arbitration shall be London. The language to be used in the arbitral proceedings shall be English. The substantive law of England will be applicable to all agreements to which these conditions are applicable in full or in part, unless this is departed from in writing and signed by both parties, without reference to the UN Convention on Contracts for the International Sale of Goods.

## Art. XV - Privacy and personal data

- . AV Privacy and personal data
  Parties shall render their full cooperation in order to enable the other
  party to fulfill its obligations under the applicable relevant laws and
  regulations in respect of the protection of personal data.
  In performing its obligations in the course of the Agreement, TPN shall
  comply with any and all applicable relevant laws and regulations in
  respect of the protection of personal data relating to Principal
  comply with any and all applicable relevant laws and regulations in
  respect of the protection of personal data relating to Principal and
  of Principal, in so far as required for the performance of its obligations under the agreement.
  TPN shall implement appropriate technical and organizational measwest to matter the accord described.
- or Principal, in so far as required for the performance on its obliga-tions under the agreement. TPN shall implement appropriate technical and organizational meas-ures to protect personal data relating to Principal against unauthor-ized or unlawful processing. If deemed recessing agreement shall be expected as Authority to these Terms and conditions of sale by extended as Authority to these Terms and conditions of sale by

### B: With regard to repairs, revision and other services

- Article I General

  These General Conditions of Sale and Delivery apply to all offers, orders, contracts of sale, contracts for services and other agreements relating to repairs, servicing or other services to be performed or rendered by TFN and all the provisions hereof shall apply between the parties, unless both parties expressly provide otherwise, in writing.

  In these terms and conditions, the following definitions apply:

  TFN, the party that refers to these terms and conditions in its offer(s):
- - offer(s); Principal: the party to whom the aforementioned offer(s) is (are) addressed.

- Article II Quote and agreement

  1. If either party confirms previously made arrangements in writing, the agreement shall take effect as a result of that confirmation. If this confirmation is accompanied by a general description of the order and no objection is made to that description within two working days of receipt of the confirmation, the description will be deemed to reflect the arrangements made.

  2. If the Principal himself determines the extent of repairs or servicing, and/or which narts are to be replaced and, in our opinion, this does
- If the Principal himself determines the extent of repairs or servicing, and/or which parts are to be replaced and, in our opinion, this does not provide sufficient guarantee with respect to the outcome of the work to be done, we may refuse to perform the order without being obliged to pay any compensation. Anything that is established by us in consultation, in writing or otherwise, with the Principal during the performance of the agreement over and above the work expressly stipulated in the written agreement or, failing that, in the written acceptance shall be regarded as being additional work.

- Article III Price and conditions of payment
   Prices given by TPN are always based on direct payment and delivery ex warehouse or workshop, unless otherwise is agreed in writing.
   The repair costs comprise:
- - costs for expertise; labour, supervision of inspectors and mechanics at current

- adour, supervision or inspections and mechanics at current rates; a bulborntarctors or suppliers; travel and accommodation expenses of employee(s) of TPN travel and accommodation expenses of employee(s) of TPN supervisions of used parts; costs of acultary materials including cleaning agents and lubricants, fuel etc.; any additional costs for testing or environment surcharge. Unless otherwise agreed, payment must be made, without setoff (and including additional costs), before or at purchase or at delivery of the sold goods. We do not accept payment in cash, but only payment by debit card, bank transfer or credit card. Payment terms will be seen as a fatal terms. We can attach conditions to credit card payments.
- payments. If, in the event of late payment, collection is made through judicial or other channels, the amount of the claim will be increased by 10% to cover administration costs and the judicial and extra judicial costs shall be borne by the Principal in the amount paid or owed by us.

- Article IV Conditions in connection with repair work

  1. If the repair or revision will be carried out in the workshop of TPN
  all transport and other costs that will be incurred outside the TPN
  workshop as well as all risks relating to the matters to be repaired
  and/or revised are to be paid for by the Principal.
  2. If the repair or revision is carried out on the location of the object, the
- workshop as well as all risks relating to the matters to be repaired and/or revised are to be paid for by the Principal. If the repair or revision is carried out on the location of the object, the Principal must:

  ensure that the work can be carried out in an area that is sufficiently protected from the influence of the weather, which is present; this area must be lockable; at the same time the Principal hast to see to it that all regulations with regard to safety, fire prevention, etc. have been complied with; ensure that the mechanics of TPN or its subcontractors, can commence work immediately upon arrival at the site of the activities and can continue to work undisturbed; take responsibility for all costs which arise if the mechanics of TPN or its subcontractors cannot commence work immediately upon arrival; or are forced for no fault of their own to interrupt the work or have to continue the work outside normal working hours.

  The province of the provi

- Article V Cuarantee and liability

  1. TPN only accepts reported the account of the Principal.

  1. TPN only accepts responsibility for the sound operation of the repaired or revised products or part thereof if:

  1. TPN only accepts responsibility for the sound operation of the repaired or revised products or part thereof if:

  1. The nonly accepts responsibility for the sound operation of the repaired or revised products or part thereof if:

  1. The repair has been carried out with all the activities, innovations, adjustments and deliveries as found necessary by TPN; the method of carrying out the activities, supervision and the number of mechanics and assistants needed for the work to perform has been determined by TPN;

  1. The principal refarians from any form of intervention in the nature and/or the implementation of the activities.

  2. With due observance of the provisions of paragraph 1 of this article, TPN grants ax months guarantee on all repair or revision work carried out, which period commences, either, immediately after the repaired or revised products have been treated by TPN or have been returned to the Principal, irrespective of the latter will put the repaired or revised products as well of parts or materials mounted or revised products are employed by or on behalf of TPN all of this to be judged by TPN will be remedied as soon as possible on the same conditions as given in article X paragraph 4 of the "conditions of sale and delivery of products and related services", provided that these defects are reported in writing to TPN eight days subsequent to the first occurrence.

  Claims to guarantee lapse if:

  1. the repaired or revised product has been used.
- the first occurrence, aims to guarantee lapse if: the repaired or revised product has been used unwisely, the instructions of the manufacturer for use and/or the instructions or notes given by TPN for similar reasons have not

- the instructions of the manufacturer for use anyor me instructions or notes given by TPM for similar reasons have not been followed. The properties of the properties of the defects. The properties were defected as set down in paragraph 2 will not be extended a first the defects have been remedied. Should parts, supplied and not assembled by TPM prove to have been wrongly assembled by the Principal or by third parties, no guarantee is given. The liability of TPM is confined to performance of the guarantee of ligations described in this article. With the exception of gross negligence on the part of TPM and with the exception of the provision of paragraph 2, all liability of TPM such as liability for interruption of business, other consequential loss, and loss as a result of liability with the Principal is didiged to hold timess and indemnify TPM with the Principal is didiged to hold miless and indemnify TPM with the Principal is displayed in relationship with the Principal has been excluded in these conditions.

Article VI – Disputes and applicable law

1. Unless a dispute is within the competence of a judge of a subdistrict, all disputes arising from a quote, agreement or a derived agreement and to which these general conditions are applicable, will be submitted to the district court at Dordrecht.

Dutch law will be applicable to all agreements to which these conditions are applicable in full or in part, unless departed from in writing and signed by both parties.

- Article VII Privacy and personal data

- ticle VII Privacy and personal data
  Parties shall render their full cooperation in order to enable the other
  party to fulfil its obligations under the applicable relevant laws and
  regulations in respect of the protection of personal data.
  In performing its obligations in the course of the Agreement, TPN shall
  comply with any and all applicable relevant laws and regulations in
  respect of the protection of personal data relating to Principal.
  TPN shall process personal data relating to Principal only on behalf
  principal, in so far as required for the performance of its obligations
  under the Agreement.
  TPN shall implement appropriate technical and organizational measures to protect personal data relating to Principal against unauthorized
  or unlawful processing.
  If deemed necessary, the Pon Data Processing agreement shall be
  attached as Attachment to these Terms and conditions of sale by TPN
  and signed by Principal.

